

## GFDA EXECUTIVE COMMITTEE MEETING AGENDA **REVISED**

Wednesday, December 18, 2024 8:00 – 9:30 AM

AE2S Engineering  
The Portage Building  
405 3<sup>rd</sup> Street NW, 2<sup>nd</sup> floor  
Great Falls, MT  
Meeting ID: 975 5141 3941  
Passcode: 986063  
*See complete Zoom login below.*

IN PERSON MEETING with Zoom Option

*Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.*

- 8:00 1. Consent Agenda – Mark Cappis
1. Accept excused absences:
  2. Approve/disapprove minutes of the 11/20/24 Executive Committee meeting, 11/22/24 MDOC grant email vote and 11/22/24 Otto Bremer loan email vote.
- 8:05 2. Financial Report –Nate Weisenburger, Jana Williams & Brett Doney  
Review November Financial Report.
- Approve/disapprove updates to Financial Management Policy.
- Approve/disapprove updates to FY2025 Budget as recommendation to Board.
- Approve/disapprove increasing credit card account limit from \$100,000 to \$150,000, balance still to be paid to \$0 every month.
- 8:10 3. Loan Portfolio – Rebecca Engum & Jill Kohles  
Review November loan portfolio status and loan capital availability. Take action as desired by Committee.
- Approve/disapprove brownfield clean-up grant to New City Church.
- Approve/disapprove brownfield clean-up grant to Indian Family Health Center.
- Approve/disapprove extending GFPS CMR High School Auditorium Brownfields grant for one year.**
- 8:25 4. Brownfields Assessments – Christian Nichols  
Approve/disapprove brownfields assessments.
- 8:25 5. AgriTech Park – Brett Doney  
Approve/disapprove land purchase bank loan and authorize President to sign loan documents.
- Discuss status of Park potential lot sales, and options. Take action as desired by Committee.
- 8:35 6. Defense Alliance – Brett Doney**  
**Discuss status and next steps. Take action as desired by Committee.**
- 8:40 7. Grant, Loan & Other Applications – Brett Doney  
Approve/disapprove grant, loan, and other applications.
- Reapplying for USDA IRP loan; decide whether to increase match commitment.
  - Montana Pilot Community Tourism Grant
- 8:45 8. Contract Approvals – Brett Doney  
Approve/disapprove authorizing President/CEO to execute contract(s).

- SBDC annual contract
- Great Falls Tourism Public Relations joint effort
- Recreation & Entertainment Market Assessment
- Labor Supply Assessment for Project Falcon
- OFN Climate Lender Training
- BID FY2025 Agreement
- Montana Department of Agriculture REAP Contract

- 8:50 9. Investment – Jennifer Gallmeier  
Discuss investment status and act on any investor pledge charge-offs or changes to GFDA Investor Honor Roll.
- 8:55 10. Pipeline Report – Jolene Schalper
- 9:00 11. CEO Report – Brett Doney
- 9:05 12. Public Comment – Mark Capps  
Opportunity for public comment.
- 9:10 13. CEO Compensation Executive Session – Mark Capps  
Approve/disapprove going into Executive Session to discuss CEO compensation.
14. CEO Compensation – Mark Capps  
Take action as desired by Committee.

#### **Complete Zoom Login Info**

Topic: Executive Committee of the GFDA Board (Exec)

Time: This is a recurring meeting Meet anytime

Join Zoom Meeting

<https://zoom.us/j/97551413941?pwd=V2ZLeHUyRUx6TU5aNExHVSS5RWx3Zz09>

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