

GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Wednesday, June 19, 2024 8:00 – 9:30 AM

AE2S Engineering
The Portage Building
405 3rd Street NW, 2nd floor
Great Falls, MT
Meeting ID: 975 5141 3941
Passcode: 986063
See complete Zoom login below.

IN PERSON MEETING with Zoom Option

GFDA Staff Present:

Brett Doney, Jana Williams, Jenn Gallmeier, Jill Kohles, Jolene Schalper, Madysan Foltz, Tracy Heggem, Tyler Menzales

GFDA Executive Committee Members Present:

Dan Rearden, Forrest Ehlinger, Joe Briggs, Mark Cappis, Rebecca Engum, Ted Lewis

Guests:

Brad Talcott

Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

- 8:00 1. Consent Agenda – Ted Lewis
- a) Accept excused absences: Jen Fritz, Mark Macek
 - b) Approve/disapprove minutes of the 5/15/24 Executive Committee meeting.
- ACTION TAKEN: Motion to approve Consent Agenda. Motion seconded. None opposed. Motion carries.**
- 8:05 2. AgriTech Park – Brett Doney
- Discuss status of subdivision and lot sales. Discuss BNSF certification, Loy Trust, and other issues. Take action as desired by Committee.
- 8:10 3. Delinquent Loans – Jill Kohles & Brett Doney
- Discuss status of delinquent loans. Take action as desired by Committee.
- 8:15 4. Financial Report – Forrest Ehlinger, Jana Williams & Brett Doney
- a) Review May Financial Report.
 - b) Approve/disapprove creating sweep account for SSBCI principal bank account.
 - c) Approve/disapprove opening bank account and sweep account for Big Sky Economic Development RLF.
- ACTION TAKEN: Motion to approve both b) creating a sweep account for SSBCI principal bank account and c) opening a bank account and sweep account for Big Sky Economic Development RLF. Motion seconded. None opposed. Motion carries.**
- 8:20 5. Lending Policy – Rebecca Engum, Jill Kohles, & Brett Doney
- Approve/disapprove new Lending Policy.
- ACTION TAKEN: Motion to approve new Lending Policy. Motion seconded. None opposed. Motion carries.**
- 8:25 6. Employee Handbook – Jana Williams & Brett Doney
- Approve/disapprove updates to Employee Handbook.
- ACTION TAKEN: Motion to approve updates to Employee Handbook. Motion seconded. None opposed. Motion carries.**

- 8:30 7. Board & Council Orientation – Brett Doney
Approve/disapprove new Board & Council Orientation.
ACTION TAKEN: Motion to approve new Board & Council Orientation. Motion seconded. None opposed. Motion carries.
- 8:35 8. Council Appointment(s) – Jenn Gallmeier & Tracy Heggem
Approve/disapprove appointment(s) to GFDA Council, including Jenn Fritz of Wendt.
ACTION TAKEN: Motion to approve appointment of Jenn Fritz to GFDA Council. Motion seconded. None opposed. Motion carries.
- 8:40 9. Brownfields Assessments – Christian Nichols
Approve/disapprove brownfields assessments.
- 8:40 10. Contract Approvals – Brett Doney
Approve/disapprove authorizing President/CEO to execute contract(s).
 - TD&H agreement for AgriTech sewer line
 - Montana Pulse Committee funds
 - Business Improvement District agreement
- 8:50 11. Grant, Loan & Other Applications – Brett Doney
Approve/disapprove grant, loan, and other applications.
 - CRO Partnership
- 8:55 12. Nominations
Discuss Officer, Executive Committee, and Loan Committee nominations.
- 9:05 13. Additional Office Space
Discuss leasing additional office space.
- 9:10 14. Loan Portfolio – Rebecca Engum & Jill Kohles
Review loan portfolio status and loan capital availability.
- 9:15 15. Investment – Ted Lewis & Jennifer Gallmeier
Discuss investment status and act on any investor pledge charge-offs.
- 9:20 16. Pipeline Report – Jolene Schalper
- 9:25 17. CEO Report – Brett Doney
- 9:30 18. Public Comment – Mark Capps
Opportunity for public comment.

Complete Zoom Login Info

Topic: Executive Committee of the GFDA Board (Exec)

Time: This is a recurring meeting Meet anytime

Join Zoom Meeting

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