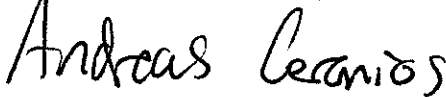


## GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Wednesday, March 19, 2025 8:00 – 9:30 AM

Approved 4/16/25 Signed By: Andreas Geranios, Secretary



IN PERSON MEETING with Zoom Option

AE2S Engineering  
The Portage Building  
405 3<sup>rd</sup> Street NW, 2<sup>nd</sup> floor

Great Falls, MT

Meeting ID: 975 5141 3941

Passcode: 986063

See complete Zoom login below.

### GFDA Executive Committee Members Present:

Andreas Geranios, Joe Briggs, Johnna Lightbourne, Kaci Husted, Len Watkins, Mark Cappis, Nate Weisenburger, Rebecca Engum, Toby Malsam

### GFDA Staff Present:

Christian Nichols, Jake Clark, Jana Williams, Jenn Gallmeier, Jill Kohles, Jolene Schalper, Shauni Seccombe, Tracy Heggem

### Guests:

Brad Talcott

*Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.*

- 8:00 1. Consent Agenda – Johnna Lightbourne
- a. Accept excused absences: NONE
  - b. Approve/disapprove minutes of the 2/19/25 Executive Committee meeting and 3/3/25 and 3/6/25 Committee email votes.
- ACTION TAKEN: Motion to approve Consent Agenda. Motion seconded. None opposed. Motion carries.**
- 8:05 2. Financial Report – Jana Williams & Jolene Schalper
- Review February Financial Report.
- 8:10 3. Loan Portfolio – Rebecca Engum & Jill Kohles
- a. Review February loan portfolio status and loan capital availability.
  - b. Take action as desired by Committee on resolutions and related approvals in regard to USDA \$500,000 IRP loan and MBOI \$250,000 loan
- ACTION TAKEN: Motion to authorize President to accept and sign USDA \$500,000 IRP Loan and MBOI \$250,000 Loan documents. Motion seconded. None opposed. Motion carries.**
- c. Discuss GFPS CMR Auditorium brownfields cleanup grant and take action as desired by Committee
- 8:20 4. AgriTech Park – Jolene Schalper
- a. Discuss status of Park potential lot sales, land options, tax increment agreement, EDA grant application, and infrastructure improvements. Take action as desired by Committee.
  - b. Discuss TD&H Proposal for 67<sup>th</sup> Street N. boundary line adjustments and take action as desired by Committee.
- ACTION TAKEN: Motion to approve TD&H Proposal for 67<sup>th</sup> Street N boundary line survey services, with additional language added giving GFDA ownership of topographic and boundary survey data/documents. Motion seconded. None opposed. Motion carries.**
- 8:35 5. Grant, Loan & Other Applications – Jolene Schalper

Approve/disapprove grant, loan, and other applications.

- 8:40 6. Investment – Jennifer Gallmeier  
Discuss investment status and act on any investor pledge charge-offs or changes to GFDA Investor Honor Roll.
- 8:45 7. Lead Generation Plan – Jolene Schalper  
Discuss new lead generation plan.
- 8:50 8. Pipeline Report – Jolene Schalper
- 8:55 9. CEO Report – Jolene Schalper
- 9:00 10. Public Comment – Johnna Lightbourne  
Opportunity for public comment.

**Complete Zoom Login Info**

Topic: Executive Committee of the GFDA Board (Exec)

Time: This is a recurring meeting Meet anytime

Join Zoom Meeting

<https://zoom.us/j/97551413941?pwd=V2ZLeHUyRUx6TU5aNExHVSs5RWx3Zz09>

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