

GFDA BOARD OF DIRECTORS & COUNCIL MEETING AGENDA

Thursday, July 10, 2025

8:00 – 10:00 AM

Heritage Hall at Great Falls College
Great Falls, MT

In Person Only -- No Zoom Option

Times are approximate and agenda items may be taken out of order.

Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

8:00 1. Introductions – Johnna Lightbourne
Introductions of Board and Council members, investors, staff and guests.

8:05 2. Consent Agenda – Johnna Lightbourne
1) Accept excused absences:
2) Approve minutes of 5/9/25 Board meeting.

8:10 3. Officer Elections – Johnna Lightbourne
Approve/disapprove Nominations Committee slate for FY2026 Officers:

Chair	Johnna Lightbourne, Cogswell Insurance
Vice Chair	Toby Malsam, Culligan Water System
Treasurer	Andreas Geranios, Geranios Enterprise
Secretary	Nate Weisenburger, AE2S
Immediate	
Past Chair	Mark Cappis, Cappis Consulting & Tax

Approve/disapprove the Officers and Brett Doney and Jolene Schalper to be authorized signers on all Great Falls Development Authority, Inc. and AgriTech Park LLC bank accounts.

8:15 4. Executive Committee Appointments – Johnna Lightbourne
Approve/disapprove Nominations Committee slate for FY2026 Executive Committee members:

Above Officers and:

Reed Bassett, US Bank
Joe Briggs, Cascade County
Rebecca Engum, Great Falls Tourism
Dr. Stephanie Erdmann, Great Falls College
Dani Grebe, LPW Architecture
Brett Harris, Farmers Insurance
Kaci Husted, Benefis Health System
Dave Smith, Sletten Construction
Len Watkins, Gusto Distributing

8:20 5. Loan Committee Appointments – Johnna Lightbourne
Approve/disapprove Nominations Committee slate for FY2026 Loan Committee members:

Chair	Rebecca Engum, Great Falls Tourism
	Teri Anderson, First Interstate Bank

Scott Blumfield, Catalyst Commercial
Martin Byrnes, Cushing Terrell
Sheila Rice, Retired
Chad Simonson, Independence Bank
Tausha Stoll, Guy Tabacco Construction
Erin Townsend, Bravera Bank

- 8:25 6. FY 2026 Budget – Nate Weisenburger and Brett Doney
Approve/disapprove FY2026 Budget as recommended by Executive Committee.
- 8:30 7. Economic Development Strategy – Brett Doney
Breakout sessions to discuss potential updates to GFDA Economic Development Strategy.
- 9:40 8. Pipeline Report – Jolene Schalper
- 9:45 9. CEO Report – Brett Doney
- 9:50 10. Board Sharing – Johnna Lightbourne
Updates from Board and Council members on issues affecting GFDA's mission and organization.
- 9:55 11. Public Comment – Johnna Lightbourne
Opportunity for public comment.