

GFDA EXECUTIVE COMMITTEE MEETING AGENDA - REVISED

Wednesday, August 20, 2025 8:00 – 9:30 AM

**AE2S Engineering
The Portage Building
405 3rd Street NW, 2nd floor
Great Falls, MT
Meeting ID: 975 5141 3941
Passcode: 986063
*See complete Zoom login below.***

IN PERSON MEETING with Zoom Option

Times are approximate and items may be taken out of order.

Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

8:00 1. Consent Agenda – Johnna Lightbourne

1. Accept excused absences:
2. Approve/disapprove minutes of the 7/16/25 Executive Committee meeting.

8:05 2. Financial Report –Nate Weisenburger, Jana Williams & Brett Doney
Review July Financial Report.

Approve/disapprove opening bank account for loan fund.

Approve/disapprove recreating a Finance Committee.

8:15 3. Loan Portfolio – Rebecca Engum & Jill Kohles
Review loan portfolio status and loan capital availability.

Approve/disapprove borrowing an additional \$300,000 at 4.8% from Cnote for loan capital.

Approve/disapprove EPA Brownfields RLF 2 subgrant up to \$50,015.63 to New City Church plus up to \$15,000 in environmental engineering services; all subject to EPA approval and subsequent grant drawdowns.

Discuss potential EPA Brownfield RLF 2 subgrant for upper floor of Indian Family Health Center.

8:30 4. AgriTech Park – Brett Doney

Discuss status of Park potential lot sales, land options, tax increment agreement, and infrastructure improvements. Take action as desired by Committee.

Approve/disapprove borrowing \$420,000 at 6.87% from First Interstate Bank for acquisition of 42 acres for AgriTech Park.

8:40 5. Grant, Loan & Other Applications – Brett Doney

Approve/disapprove grant, loan, and other applications.

- Montana Department of Commerce Opportunities in Rural Economies loan participation and grant programs

8:45 6. Contract Approvals – Brett Doney

Approve/disapprove authorizing President/CEO to execute contract(s).

- M&D Construction for construction of Admiral Beverage private sewer line
- Camoin for childcare market assessment
- Food & Ag Development Center two-fiscal year agreement with Montana Department of Agriculture

- 8:55 7. Policy Updates – Brett Doney
Approve/disapprove adoption of following policies:
• Volunteer Confidentiality
- 9:00 8. Economic Development Strategy – Brett Doney
Approve/disapprove updates to Strategy as recommendation to Board.
- 9:15 9. Pipeline Report – Jolene Schalper
- 9:20 10. CEO Report – Brett Doney
- 9:25 11. Public Comment – Johnna Lightbourne
Opportunity for public comment.

Complete Zoom Login Info

Topic: Executive Committee of the GFDA Board (Exec)

Time: This is a recurring meeting Meet anytime

Join Zoom Meeting

<https://zoom.us/j/97551413941?pwd=V2ZLeHUyRUx6TU5aNExHVSs5RWx3Zz09>

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