

GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Wednesday, May 21, 2025 8:00 – 9:30 AM

Approved 6/18/25 Signed By: Andreas Geranios, Secretary

Andreas Geranios

IN PERSON MEETING with Zoom Option

**AE2S Engineering
The Portage Building
405 3rd Street NW, 2nd floor
Great Falls, MT**

Meeting ID: 975 5141 3941

Passcode: 986063

See complete Zoom login below.

GFDA Executive Committee Members Present:

Andreas Geranios, Johnna Lightbourne, Len Watkins, Mark Cappis, Nate Weisenburger, Rebecca Engum

GFDA Staff Present:

Brett Doney, Jana Williams, Jenn Gallmeier, Jill Kohles, Jolene Schalper, Shauni Seccombe, Tracy Heggem

Guests:

Brad Talcott, Hailey Grieve (Randall Hurley)

Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

- 8:00 1. Consent Agenda – Johnna Lightbourne
a) Accept excused absences: Joe Briggs, Toby Malsam
b) Approve/disapprove minutes of the 4/16/25 Executive Committee.
ACTION TAKEN: Motion to approve Consent Agenda. Motion seconded. None opposed. Motion carries.
- 8:02 2. 401 (k) Plan Possible Updates – Hailey Grieve and Jana Williams
Discuss whether to change GFDA Plan in regard Secure 2.0. Take action as desired by Committee.
ACTION TAKEN: Motion to add ROTH Contribution with in-plan rollover effective 7/1/25. Motion seconded. None opposed. Motion carries.
- 8:17 3. Investment – Jennifer Gallmeier
Discuss investment status and act on any investor pledge charge-offs or changes to GFDA Investor Honor Roll.
- 8:22 4. Financial Report – Jana Williams & Brett Doney
Review April Financial Report.
- 8:28 5. Loan Portfolio – Jill Kohles
Review April loan portfolio status and loan capital availability.
- 8:35 6. Brownfields Sub-Grants – Jill Kohles
Approve/disapprove brownfields clean-up sub-grant to New City Church.
- 8:40 7. AgriTech Park – Brett Doney
Discuss status of Park potential lot sales, land options, tax increment agreement, and infrastructure improvements. Take action as desired by Committee.
- 8:46 8. Defense Alliance – Brett Doney
Discuss status of Defense Alliance. Take action as desired by Committee.
- 8:51 9. Grant, Loan & Other Applications – Brett Doney
Approve/disapprove grant, loan, and other applications.

• Montana Community Foundation Loan Capital Loan

- 8:53 10. Contract Approvals – Brett Doney
Approve/disapprove authorizing President/CEO to execute contract(s).
a) Food & Ag Development Center next Biennium
ACTION TAKEN: Motion to authorize President/CEO to sign Food & Ag Development Center contract for next Biennium. Motion seconded. None opposed. Motion carries.
- b) APEX Accelerator renewal
ACTION TAKEN: Motion to authorize President/CEO to sign APEX Accelerator contract renewal. Motion seconded. None opposed. Motion carries.
- c) Participation in MDOC new ORE Loan Participation Program
ACTION TAKEN: Motion to authorize President/CEO to sign agreement to participate in the MT Dept. of Commerce's new ORE Loan Participation Program. Motion seconded. None opposed. Motion carries.
- 8:58 11. Office Space – Brett Doney
Discuss status of additional office space. Take action as desired by Committee.
- 9:00 12. Pipeline Report – Jolene Schalper
- 9:15 13. CEO Report – Brett Doney
- 9:32 14. Public Comment – Johnna Lightbourne
Opportunity for public comment.

Complete Zoom Login Info

Topic: Executive Committee of the GFDA Board (Exec)

Time: This is a recurring meeting Meet anytime

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