

GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Wednesday, June 18, 2025 8:00 – 9:30 AM

Approved 7/16/25 Signed By: Nate Weisenburger, Secretary


IN PERSON MEETING with Zoom Option

AE2S Engineering
The Portage Building
405 3rd Street NW, 2nd floor
Great Falls, MT

Meeting ID: 975 5141 3941

Passcode: 986063

See complete Zoom login below.

GFDA Executive Committee Members Present:

Andreas Geranios, Johnna Lightbourne, Joe Briggs, Mark Cappis, Nate Weisenburger, Toby Malsam

GFDA Staff Present:

Brett Doney, Chrisitan Nichols, Jenn Gallmeier, Jill Kohles, Jolene Schalper, Shauni Seccombe, Tracy Heggem

Times are approximate and items may be taken out of order. Any Director with a potential conflict of interest on the agenda should state the conflict at the start of the meeting.

- 8:00 1. Consent Agenda – Johnna Lightbourne
- a) Accept excused absences: Len Watkins, Rebecca Engum
 - b) Approve/disapprove minutes of the 5/21/25 Executive Committee and 6/8/25 email votes.
- ACTION TAKEN: Motion to approve Consent Agenda. Motion seconded. None opposed. Motion carries.**
- 8:02 2. Legal Issue – Brett Doney
- Discuss status of legal issue. Take action as desired by Committee.
- 8:07 3. Brownfields Assessments – Christian Nichols
- Approve/disapprove brownfields assessments.
- 8:10 4. Investment – Jennifer Gallmeier
- Discuss investment status and act on any investor pledge charge-offs or changes to GFDA Investor Honor Roll.
- 8:15 5. Financial Report –Nate Weisenburger, Jana Williams & Brett Doney
- Review May Financial Report.
- 8:21 6. Loan Portfolio – Rebecca Engum & Jill Kohles
- a) Review loan portfolio status and loan capital availability. Discuss NWGF CRO loan request.
 - b) Approve/disapprove authorizing President to sign CDFI recertification agreement
- ACTION TAKEN: Motion to approve authorizing President to sign CDFI recertification agreement. Motion seconded. None opposed. Motion carries.**
- 8:45 7. FY2026 Budget – Brett Doney, Jana Williams, Jill Kohles and Jolene Schalper
- Approve/disapprove FY2026 Preliminary Budget.
- ACTION TAKEN: Motion to approve FY2026 Preliminary Budget. Motion seconded. None opposed. Motion carries.**
- 8:56 8. AgriTech Park – Brett Doney
- Discuss status of Park potential lot sales, land options, tax increment agreement, and infrastructure improvements. Take action as desired by Committee.

- 9:01 9. Defense Alliance – Brett Doney
Discuss status of Defense Alliance. Take action as desired by Committee.
- 9:14 10. Grant, Loan & Other Applications – Brett Doney
Approve/disapprove grant, loan, and other applications.
 - EDA Disaster Recovery
- 9:16 11. Office Space – Brett Doney
Discuss status of office space. Take action as desired by Committee.
- 9:19 12. Pipeline Report – Jolene Schalper
- 9:42 13. CEO Report – Brett Doney
- 9:44 14. Public Comment – Johnna Lightbourne
Opportunity for public comment.

Complete Zoom Login Info

Topic: Executive Committee of the GFDA Board (Exec)

Time: This is a recurring meeting Meet anytime

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