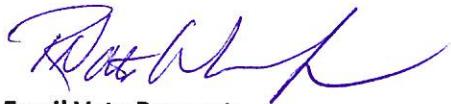


GFDA EXECUTIVE COMMITTEE EMAIL VOTE MINUTES
November 25, 2025

Approved 12/19/25 Signed By: Nate Weisenburger, Secretary



Email Vote Request:

Dear GFDA Executive Committee,

Yesterday we met with a GFDA Borrower. The client has an immediate need for \$200,000 to make payroll tomorrow and its annual workers compensation insurance premium next Tuesday.

We do not have time to do our normal underwriting process which is why I am sending this extraordinary email to both Loan Committee and Executive Committee. We have mixed feelings about providing this financing, balancing our fiscal and lending responsibility with the impact of the Client not opening for the season. If we do not provide the financing, the client may be able to secure very expensive merchant credit financing from an online lender, however the client has already tapped three such lenders in the last six months so it may not be possible to get a fourth loan in 24 hours.

By email reply, I am asking for the Executive Committee to vote to waive GFDA Lending Policies & Procedures for this \$200,000 loan.

Executive Committee Members Voting Yes:

Andreas Geranios
Mark Cappis
Rebecca Engum
Dani Grebe

Executive Committee Members Voting No:

Reed Bassett
Len Watkins
Joe Briggs
Johnna Lightbourne
Kaci Husted
Nate Weisenburger
Toby Malsam