

GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Wednesday, November 19, 2025 8:00 – 9:30 AM

Approved 12/19/25 Signed By: Nate Weisenburger, Secretary


IN PERSON MEETING with Zoom Option

AE2S Engineering
The Portage Building
405 3rd Street NW, 2nd floor
Great Falls, MT
Meeting ID: 975 5141 3941
Passcode: 986063
See complete Zoom login below.

GFDA Executive Committee Members Present:

Andreas Geranios, Brett Harris, Dani Grebe, Johnna Lightbourne, Len Watkins, Mark Cappis, Reed Bassett, Stephanie Erdmann, Toby Malsam

GFDA Staff Present:

Brett Doney, Christian Nichols, Jana Williams, Jenn Gallmeier, Jill Kohles, Jolene Schalper, Shandi Gebhardt Jones, Tracy Heggem

Guests:

Brad Talcott, Matt Elsaesser (Upper Missouri Waterkeeper)

8:00 1. Consent Agenda – Johnna Lightbourne

1. Accept excused absences: Joe Briggs, Rebecca Engum
2. Approve/disapprove minutes of the 10/29/25 Executive Committee meeting

ACTION TAKEN: Motion to approve Consent Agenda. Motion seconded. None opposed. Motion carries.

8:03 2. Financial Report – Andreas Geranios, Jana Williams & Brett Doney
Review October Financial Report.

8:17 3. Loan Portfolio – Jill Kohles
Review loan portfolio status and loan capital availability.

8:24 4. Brownfield Capital Sub-Grants – Shandi Gebhardt Jones
Approve/disapprove brownfield RLF capital sub-grants.

8:27 5. Pipeline Report – Jolene Schalper

8:37 6. Investment – Jennifer Gallmeier
Discuss investment status and act on any investor pledge charge-offs or changes to GFDA Investor Honor Roll.

8:41 7. Brownfields Assessments – Christian Nichols
Approve/disapprove brownfields assessment(s). Update on catalyst sites for area wide planning development business plans.

8:43 8. AgriTech Park – Brett Doney
Discuss status of Park potential lot sales, land options, tax increment agreement, and infrastructure improvements. Take action as desired by Committee.

8:59 9. New Opportunities – Brett Doney
Follow-up discussion on Opportunity Zones and data centers – should they be priorities? Take action as desired by Committee.

9:14 10. CEO Report – Brett Doney

9:32 11. Public Comment – Johnna Lightbourne
Opportunity for public comment.

Complete Zoom Login Info

Topic: Executive Committee of the GFDA Board (Exec)

Time: This is a recurring meeting Meet anytime

Join Zoom Meeting

<https://zoom.us/j/97551413941?pwd=V2ZLeHUyRUX6TU5aNExHVSs5RWx3Zz09>

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