

GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Wednesday, February 18, 2026

8:00 – 10:00 AM

Approved 3/18/26

Signed By: Nate Weisenburger, Secretary

AE2S Engineering

The Portage Building

405 3rd Street NW, 2nd floor

Great Falls, MT

Meeting ID: 975 5141 3941

Passcode: 986063

See complete Zoom login below.


IN PERSON MEETING with Zoom Option

GFDA Executive Committee Members Present:

Andreas Geranios, Brett Harris, Dani Grebe (Out 8:50am), Johnna Lightbourne, Len Watkins, Mark Cappis (Out 8:46am), Nate Weisenburger, Rebecca Engum (Out 8:59am), Reed Bassett, Stephanie Erdmann (Joined 8:20am)

GFDA Staff Present:

Brett Doney, Jana Williams, Jenn Gallmeier, Jill Kohles, Jolene Schalper, Tracy Heggem

Guests:

Matt Elsaesser (Missouri River Waterkeeper)

Times are approximate.

- 8:00 1. Consent Agenda – Johnna Lightbourne
- a) Accept excused absences: Joe Briggs, Toby Malsam
 - b) Approve/disapprove minutes of the 1/19/26 and 1/21/26 Executive Committee meetings.
- ACTION TAKEN: Motion to approve Consent Agenda. Motion seconded. None opposed. Motion carries.**
- 8:03 2. AgriTech Park – Brett Doney
- Discuss status of Park potential lot sales, land options, tax increment agreement, and infrastructure improvements. Take action as desired by Committee.
- 8:10 3. Grant, Loan & Other Applications – Brett Doney
- Approve/disapprove grant, loan, and other applications.
- Federal Home Loan Bank applications
 - Congressional earmark requests
- 8:16 4. Loan Approval – Brett Doney
- Approve/disapprove borrowing \$1 million loan from Montana Community Foundation
- 8:18 5. Central Montana Defense Coalition – Brett Doney
- Discuss status of Coalition. Take action as desired by Committee.
- 8:24 6. Downtown Business Development Officer – Jolene Schalper
- Discuss status of position. Take action as desired by Committee.
- 8:28 7. Financial Report – Andreas Geranios, Jana Williams & Brett Doney
- Review January Financial Report.
- 8:33 8. Loan Portfolio – Rebecca Engum & Jill Kohles
- Review loan portfolio status and loan capital availability.

- 8:38 9. Investment – Jennifer Gallmeier
Discuss investment status and act on any investor pledge charge-offs or changes to GFDA Investor Honor Roll.
• First Call Solutions pledge - Jayson Olthoff no longer with company
ACTION TAKEN: Motion to approve charge-off of First Call Solutions FY2026 investment pledge. Motion seconded. None opposed. Motion carries.
- 8:43 10. Electric City Citizens for Public Safety – Johnna Lightbourne
Approve/disapprove funds requested by Electric City Citizens for Public Safety for voter polling.
- 8:58 11. Pipeline Report – Jolene Schalper
- 9:00 12. CEO Report – Brett Doney
- 9:05 13. Public Comment – Johnna Lightbourne
Opportunity for public comment.
- 9:06 14. President/CEO Contract Extension– Johnna Lightbourne
Discuss updates to contract with legal counsel. Take action as desired by Committee. The Committee may decide to go into executive session.
ACTION TAKEN: Motion to approve President/CEO Contract with Randy Lester edit, PTO= Personal Time Off. Motion seconded. None opposed. Motion carries.

Complete Zoom Login Info

Topic: Executive Committee of the GFDA Board (Exec)

Time: This is a recurring meeting Meet anytime

Join Zoom Meeting

<https://zoom.us/j/97551413941?pwd=V2ZLeHUyRUx6TU5aNExHV5s5RWx3Zz09>

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