

GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Wednesday, March 18, 2026 8:00 – 8:46 AM

Approved 4/15/26 Signed By: Nate Weisenburger, Secretary



IN PERSON MEETING with Zoom Option

AE2S Engineering
The Portage Building
405 3rd Street NW, 2nd floor
Great Falls, MT

Meeting ID: 975 5141 3941

Passcode: 986063

See complete Zoom login below.

GFDA Executive Committee Members Present:

Andreas Geranios, Brett Harris, Dani Grebe, Joe Briggs, Johnna Lightbourne, Len Watkins, Mark Cappis, Rebecca Engum, Reed Bassett, Toby Malsam

GFDA Staff Present:

Jana Williams, Jenn Gallmeier, Jill Kohles, Jolene Schalper, Tracy Heggem

Times are approximate.

- 8:00 1. Consent Agenda – Johnna Lightbourne
- a) Accept excused absences: Nate Weisenburger, Stephanie Erdmann
 - b) Approve/disapprove minutes of the 2/18/26 Executive Committee meeting and 2/19/26, 2/21/26 and 3/10/26 email votes.
- ACTION TAKEN: Motion to approve Consent Agenda with Corrections to 2/18/26 and 3/10/26 Minutes:**
- 2/18/26 Meeting: Correct meeting date = February 18, 2026 (not March)
 - 3/10 Email Vote: Add Toby Malsam to Executive Committee Members voting Yes
- Motion seconded. None opposed. Motion carries.**
- 8:03 2. Financial Report –Jana Williams & Jolene Schalper
Review February Financial Report.
- 8:08 3. Loan Portfolio – Jill Kohles
Review loan portfolio status and loan capital availability.
- 8:12 4. Great Falls AgriTech Park – Jolene Schalper
Discuss status of Park. Take action as desired by Committee
- 8:18 5. Grant, Loan & Other Applications – Jolene Schalper
Approve/disapprove grant, loan, and other applications.
- Montana Department of Commerce ORE EDO Capacity Building Grant Program Award
- ACTION TAKEN: Motion to approve President/CEO to accept and sign award documents for ORE EDO Capacity Building Grant. Motion seconded. None opposed. Motion carries.**
- 8:20 6. Investment – Jennifer Gallmeier
Discuss investment status and act on any investor pledge charge-offs or changes to GFDA Investor Honor Roll and Central Montana Defense Coalition Investor Honor Roll.
- 8:25 7. Pipeline Report – Jolene Schalper
- 8:32 8. Executive VP Report – Jolene Schalper

8:45 9. Public Comment – Johnna Lightbourne
Opportunity for public comment.

Complete Zoom Login Info

Topic: Executive Committee of the GFDA Board (Exec)

Time: This is a recurring meeting Meet anytime

Join Zoom Meeting

<https://zoom.us/j/97551413941?pwd=V2ZLeHUyRUx6TU5aNExHV5s5RWx3Zz09>

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