

GFDA EXECUTIVE COMMITTEE EMAIL VOTE MINUTES

July 1, 2026

Approved 7/15/26

Signed By: Nate Weisenburger, Secretary



Email Vote Request:

On March 31, you voted to lend Janicki Industries \$2,292,000 to purchase 185 acres in the AgriTech Park. You voted unanimously to approve the loan. In early June as they were structuring the deal, Janicki decided they may not need the loan. As many deals go, circumstances have changed and Janicki has determined their best course of action is to utilize our offer of financing the land.

Before we proceed, we would like an email vote confirming your support of this transaction and acknowledging that we are making some exceptions to our typical lending policies.

As stewards of our assets we request your approval for Great Falls Development Authority, Inc. to lend Janicki Industries, Inc. \$2,292,000 to purchase 185 acres from the Great Falls Agritech Park LLC. We will receive \$300,000 down and finance \$2,292,000 to meet the total purchase prices of \$2,592,000. The funding will be a fixed interest rate of 8% for sixty months. Fifty nine months of interest only payments with a balloon payment in month 60 for unpaid interest, principal, and fees. The loan is fully collateralized by the property and guaranteed by Janicki Industries, Inc.

We are making some exceptions to our typical lending policies due to the atypical nature of this loan. Some of the exceptions include not requiring a loan application, credit report, appraisal, and not requiring Janicki to provide monthly financials or meet with a small business advisor. Many of these provisions we are excluding are designed for small business loans.

Brett and I still believe this is the best option for both the company and GFDA.

Please respond to this email with your vote of support or opposition.

Here is the original vote from March 31.

Please let me know if you have any questions, concerns or opportunities!

Thanks,
Jolene

Executive Committee Members Voting Yes:

Andreas Geranios

Joe Briggs

Kaci Husted

Len Watkins

Stephanie Erdmann