

GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Wednesday June 17, 2026 8:00 – 9:30 AM

Approved 7/15/26

Signed By: Nate Weisenburger, Secretary


IN PERSON MEETING with Zoom Option

AE2S Engineering

The Portage Building

405 3rd Street NW, 2nd floor

Great Falls, MT

Meeting ID: 975 5141 3941

Passcode: 986063

See complete Zoom login below.

GFDA Executive Committee Members Present:

Andreas Geranios, Brett Harris, Dani Grebe, Joe Briggs, Len Watkins, Mark Cappis, Nate Weisenburger, Rebecca Engum, Reed Bassett, Toby Malsam

GFDA Staff Present:

Jenn Gallmeier, Jill Kohles, Jolene Schalper, Tracy Heggem

Times are approximate.

- 8:00 1. Consent Agenda – Toby Malsam
- a) Accept excused absences: Johnna Lightbourne
 - b) Approve/disapprove minutes of the 5/29/26 Executive Committee meeting
- ACTION TAKEN: Motion to approve Consent Agenda. Motion seconded. None opposed. Motion carries.**
- 8:02 2. Communications Plan – Jolene Schalper
- Any additional changes for Benchmark to wrap up
- 8:03 3. Financial Report – Andreas Geranios & Jolene Schalper
- Review May Financial Report
- 8:05 4. Loan Portfolio – Rebecca Engum & Jill Kohles
- Review loan portfolio status and loan capital availability
- 8:10 5. Investment – Jennifer Gallmeier
- 8:12 6. Great Falls AgriTech Park & Prospects – Jolene Schalper
- Discuss status of Park and Prospects. Take action as desired by Committee.
- 8:15 10. Contract Approvals – Jolene Schalper
- Approve/disapprove authorizing President/CEO to execute contract(s)
- a) Approve/disprove accepting \$12,000 from the LOR Foundation
- ACTION TAKEN: Motion to approve accepting \$12,000 from the LOR Foundation. Motion seconded. None opposed. Motion carries.**
- b) Approve/disprove borrowing \$1,000,000 at 3% from the U.S. BANCORP COMMUNITY DEVELOPMENT CORPORATION.
 - c) Approve/disprove the Secretary of Great Falls Development Authority, Inc. to sign the Certificate of Secretary for the US BANCORP COMMUNITY DEVELOPMENT CORPORATION loan.
- ACTION TAKEN: Motion to approve borrowing \$1,000,000 at 3% from the U.S. BANCORP COMMUNITY DEVELOPMENT CORPORATION and approve the Secretary of Great Falls Development Authority, Inc. to sign the Certificate of Secretary for the US BANCORP COMMUNITY DEVELOPMENT CORPORATION loan. Motion seconded. None opposed. Motion carries.**

- 8:21 12. Nominations – Mark Cappis
High Plains Finance and Loan Committee nominations updates.
- 8:22 13. Pipeline Report – Jolene Schalper
- 8:32 14. CEO Report – Jolene Schalper
- 8:35 15. Public Comment – Toby Malsam
Opportunity for public comment

Complete Zoom Login Info

Topic: Executive Committee of the GFDA Board (Exec)

Time: This is a recurring meeting Meet anytime

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