

GFDA EXECUTIVE COMMITTEE MEETING MINUTES

Wednesday, July 15, 2026 8:00 – 9:30 AM

Approved 8/19/26

Signed By: Nate Weisenburger, Secretary



IN PERSON MEETING with Zoom Option

AE2S Engineering

The Portage Building

405 3rd Street NW, 2nd floor

Great Falls, MT

Meeting ID: 975 5141 3941

Passcode: 986063

See complete Zoom login below.

GFDA Executive Committee Members Present:

Andreas Geranios, Brett Harris, Johnna Lightbourne, Len Watkins, Mark Cappis, Nate Weisenburger (Joined 9:00am), Rebecca Engum, Reed Basssett, Toby Malsam

GFDA Staff Present:

Brett Doney, Jenn Gallmeier, Jill Kohles, Jolene Schalper, Tracy Heggem

Guests:

Jesse Waldenberg

Times are approximate.

- 8:00 1. Consent Agenda – Toby Malsam
- a) Accept excused absences: Dani Grebe, Joe Briggs
 - b) Approve/disapprove minutes of the 6/17/26 Executive Committee meeting and 6/25/26, 7/1/26, and 7/2/26 email votes.
- ACTION TAKEN: Motion to approve Consent Agenda. Motion seconded. None opposed. Motion carries.**
- 8:05 2. Pre-Audit Discussion –Melissa Soldano, Douglas Wilson & Company
- 8:10 3. Loan Portfolio – Rebecca Engum & Jill Kohles
Review loan portfolio status and loan capital availability.
- 8:18 4. Investment – Jennifer Gallmeier
Discuss investment status and act on any investor pledge charge-offs or changes to GFDA Investor Honor Roll and Central Montana Defense Coalition Investor Honor Roll.
- 8:25 5. Great Falls AgriTech Park & Prospects – Brett Doney
Discuss status of Park, Bonding, and Prospects. Take action as desired by Committee.
- 8:35 6. Market & Feasibility Assessments – Brett Doney
Discuss moving ahead with Defense Industry Market Assessment and Impact Investment Fund Feasibility Assessment. Take action as desired by Committee.
- 8:41 7. Accreditation Site Visit – Brett Doney
Update on international re-accreditation.
- 8:44 8. Economic Development Strategy Updating Process – Brett Doney
Discuss process for updating our Economic Development Strategy.
- 8:52 9. Pipeline Report – Jolene Schalper

9:05 10. CEO Report – Brett Doney

9:18 11. Public Comment – Toby Malsam
Opportunity for public comment.

Complete Zoom Login Info

Topic: Executive Committee of the GFDA Board (Exec)

Time: This is a recurring meeting Meet anytime

ZOOM Meeting Option:

<https://us06web.zoom.us/j/97551413941?pwd=V2ZLeHUyRUx6TU5aNExHVSS5RWx3Zz09>

Meeting ID: 975 5141 3941

Passcode: 986063

One tap mobile

+17207072699,,97551413941#,,,,*986063# US (Denver)

+12532050468,,97551413941#,,,,*986063# US

Join by SIP

• 97551413941@zoomcrc.com

Join instructions

https://us06web.zoom.us/join/97551413941/invitations?signature=LybMOZdos6x7WdIAvSpfO7iuMdsVG3_blnOCJGkIS4c