

GFDA EXECUTIVE COMMITTEE EMAIL VOTE MINUTES
August 26, 2026

Approved 9/25/26 Signed By: Nate Weisenburger, Secretary



Email Vote Request:

Here are two new email vote requests.

Vote 1 -- Renew Loan Capital Warehouse Line of Credit

Committee members, please vote by reply email YES, NO or REQUEST A SPECIAL MEETING on the following motion:

Authorize President/CEO to renew \$1 million line of credit with First Interstate Bank. I would like to add an AI Use policy section to our Employment Handbook. Here is a proposed Line to be used only for loan capital with draws approved by Executive Committee.

Vote 2 -- Expand Small Business Development Center

The Montana Small Business Development Lead Center at the Montana Department of Commerce has asked us to expand our Small Business Development Center by adding a business advisor to serve Meagher, Lewis & Clark and Broadwater counties. Our contract would be amended to add \$63,000 of state and federal funding. We would intend to hire the current highly rated small business advisor already serving this area.

I estimate that our SBDC match would increase by \$20,000-25,000 a year. Two of these counties have always been included in our trade area focus, Broadwater has not.

Jolene, Rich and I recommend we say yes to the Department of Commerce request, gaining a full-time business advisor to our team and helping out the state which has been a great partner. We have considerable loan capital deployed in two of these counties and the potential to deploy more, as well as possible future SBA 504 loans.

Committee members, please votes YES, NO or REQUEST A SPECIAL MEETING on the following motion:

Authorize President/CEO to execute a contract amendment with the Montana Department of Commerce adding a small business advisor position and the counties of Lewis & Clark, Meagher and Broadwater to our SBDC service area.

Please contact me with any questions or concerns.

Thanks!
Brett

Executive Committee Members Voting Yes on Both Vote 1 and Vote 2:

Andreas Geranios
Brett Harris
Joe Briggs
Johnna Lightbourne
Len Watkins
Mark Capps
Nate Weisenburger
Rebecca Engum
Reed Bassett